

Wellington Botanical Society Inc.
Income and Expenditure for the Year ended 30 June 2020

General Account					
2019	Expenditure	2020	2019	Income	2020
	800 Printing and Stationery	797	3,060	Ordinary subscription	2,915
	154 Postage	458	855	Country subscription	1,005
	414 Web site costs	251	50	Student subscription	25
	611 Meeting and Speakers' expenses	299	914	Group subscription	893
	263 Administration	269			
	180 Subscriptions to other organisations	180	4,879	Total Subscriptions	4,838
	3 Petty cash	0	1,914	Interest on investment	1,869
	0 Assets written - off	105			
	1,460 Transfer to Student Award Fund	960			
	2,000 Transfer to Bulletin Account	2,000			
	907 Surplus on General Account for the year	1,388			
	<u>6,793</u>	<u>6,707</u>	<u>6,793</u>		<u>6,707</u>

Jubilee Award Fund					
2019	Expenditure	2020	2019	Income	2020
			74,411	Opening Balance	76,130
	250 Science Fair Award	250	1,335	Donations	1,071
			205	Proceeds of book sales	40
	2,600 Jubilee Award	2,600	119	Plant sales	154
	76,130 Closing Balance	77,391	2,910	Interest on Investment	2,846
	<u>78,980</u>	<u>80,241</u>	<u>78,980</u>		<u>80,241</u>

Tom Moss Student Award in Bryology					
2019	Expenditure	2020	2019	Income	2020
	0 Student Award	400	10,661	Opening Balance	11,078
			0	Donations	0
	11,078 Closing Balance	11,086	417	Interest on Investment	408
	<u>11,078</u>	<u>11,486</u>	<u>11,078</u>		<u>11,486</u>

John Child Workshop Contingency Fund					
2019	Expenditure	2020	2019	Income	2020
			5,502	Opening balance	5,717
	5,717 Closing Balance	5,927	215	Interest to date	210
	<u>5,717</u>	<u>5,927</u>	<u>5,717</u>		<u>5,927</u>

Student Field Grant					
2019	Expenditure	2020	2019	Income	2020
			10,226	Opening Balance	10,286
	1,800 Grants to Students	500	400	Interest on Investment	391
	10,286 Closing Balance	11,137	1,460	Transfer from General Account	960
	<u>12,086</u>	<u>11,637</u>	<u>12,086</u>		<u>11,637</u>

Provision for Bulletin					
2019	Expenditure	2020	2019	Income	2020
	2,109 Printing Bulletin	0	9,632	Opening Balance	9,084
	459 Distribution costs	0	20	Sale of bulletins	10
			2,000	Transfer from General Account	2,000
	9,084 Closing Balance	11,094			
	<u>11,652</u>	<u>11,094</u>	<u>11,652</u>		<u>11,094</u>

Balance Sheet as at 30 June 2020					
2019	Liabilities	2020	2019	Assets	2020
	2,010 Life Membership Fund	2,010	3,364	BNZ Current Account	3,460
	76,130 Jubilee Award Fund	77,391			
	11,078 Tom Moss Student Award in Bryology	11,086	10	Cash held	10
	10,286 Student Field Grant Fund	11,137	2,689	BNZ Business on call Account	2,692
	5,717 John Child Workshop Contingency Fund	5,927	6,063	Bank Funds on current account	6,162
	9,084 Provision for Bulletins	11,094			
				50 Display unit	50
				30 Projector	0
				16 Stock of Bulletins	0
				59 Stock of Tony Druce Trip Books	0
				24 Camping Equipment	24
				1,267 Stock of postage paid envelopes	1,216
	47,868 Accumulated fund as at 30 June 2019			240 Stock of stamps	306
	plus surplus for the year 1,388			Investment Pool	
	Accumulated fund as at 30 June 2019	49,256	106,446	BNZ Finance Term Deposits 110,464	
			47,978	Westpac Term Deposits 49,680	
					160,144
		0			
	<u>\$162,173</u>	<u>\$167,902</u>	<u>\$162,173</u>		<u>\$167,902</u>

The Society has a # 2 current account used for field trip finances. As at 1st July 2020, the 02 account has a credit of \$261.98
This account is not included above, but overseen by the summer camp leader(s) and Treasurer.

I have examined the accounting records of the Wellington Botanical Society Inc. and have received all the explanations requested.
I believe the accounts and balance sheet to be a true and fair record of the Society's operation and its financial position at the close of the financial year.

Auditor

J. Humble

28.7.20